



ATCO ENERGY SOLUTIONS

Corporate Head Office: 800, 909 - 11 Avenue S.W., Calgary, Alberta T2R 1L8 Tel: (403) 245-7144

For Immediate Release

November 2, 2009

ATCO WATER SELECTED TO PARTNER WITH THREE HILLS AND TROCHU Innovative agreement to create regional partnership

CALGARY, Alberta - ATCO Water announced today it has been selected by the towns of Three Hills and Trochu to develop a long-term partnership for the delivery of water and wastewater services.

Under the proposed partnership, ATCO Water would purchase a minority ownership interest in the integrated water and wastewater systems of both communities, manage the merged operations, and provide capital for future infrastructure.

"ATCO is honoured to work with the communities of Three Hills and Trochu to innovatively provide the best possible water services to their residents," said Tony Salters, Vice President & General Manager, ATCO Energy Solutions.

Three Hills and Trochu would retain majority ownership of the integrated water and wastewater system while working with ATCO to make necessary improvements. Existing municipal staff would be employed for day-to-day operations.

"Trochu and Three Hills spent a considerable amount of time examining how best to provide water services to our communities which are just 15 kilometres apart," said Trochu Mayor Barry Kletke. "By bringing our water services together under ATCO management we avoid duplication while leveraging ATCO's knowledge and experience in the utilities sector."

"Municipal services are increasingly complex, more expensive to operate and must meet ever higher standards," said Three Hills Mayor Kevin Edwards. "Our two municipal councils know we can do more together with ATCO than we can do alone in serving the people of our communities."

ATCO Water offers municipal and industrial customers with customized water and wastewater solutions by utilizing the global expertise of the ATCO Group of Companies. In the utility sector, ATCO serves more than one million customers in more than 300 communities in Alberta and Canada's North.

"ATCO Water is committed to working with communities and industry in the most progressive way possible - both in our commercial arrangements and in the way we operate," said Mr. Salters. "We welcome the opportunity to discuss long-term partnership solutions with other municipalities."

[continued]

ATCO Water is a division of ATCO Energy Solutions, a multi-faceted subsidiary company of Canadian Utilities Limited. Canadian Utilities Limited is part of ATCO Group, an Alberta-based, worldwide organization with more than \$9.9 billion in assets and 7,700 employees actively engaged in Energy, Utilities, Structures & Logistics and Technologies. More information can be found at www.atco.com.

For further information, please contact:

Tony Salters
Vice President & General Manager
ATCO Energy Solutions
(403) 245-7176

Barry Kletke
Mayor of Trochu
(403) 442-3085

Kevin Edwards
Mayor of Three Hills
(403) 443-7100

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
